

# CABINET

## 19 FEBRUARY 2015

Record of decisions taken at the meeting held on Thursday 19 February 2015.

**Present:**

**Chair:** \* Councillor David Perry

**Councillors:**

* Sue Anderson	* Graham Henson
* Simon Brown	* Varsha Parmar
* Margaret Davine	* Sachin Shah
* Keith Ferry	* Anne Whitehead
* Glen Hearnden	

**In attendance:**

James Bond	Minute 119
Ramji Chauhan	Minute 119
Susan Hall	Minute 119
Barry Macleod-Cullinane	Minute 119

\* Denotes Member present

### RECOMMENDED ITEMS

**125. Housing Revenue Account (HRA) Budget 2015-16 and Medium Term Financial Strategy 2016-17 to 2018-19**

Having made a typographical amendment to recommendation 1(e), it was

**Resolved to RECOMMEND:** (to Council)

That

(1) the Housing Revenue Account (HRA) Budget for 2015-16 be approved;

- (2) the Housing Revenue Account (HRA) Capital Programme, as detailed at Appendix 7 of the report, be approved.

**Reason for Decision:** To publish the final HRA budget and set Council rents and other charges for 2015-16.

**Alternative Options Considered and Rejected:** As set out in the report.

**Conflict of Interest relating to the matter declared by Cabinet Member / Dispensation Granted:** None.

**APPENDIX V****HRA Capital Programme****Appendix 7 to the report**

<b>Budget Description</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Internal Works	3,928,120	4,428,120	4,228,120	4,228,120
External Works	3,396,970	1,671,490	2,300,000	2,300,000
M & E	920,000	920,000	920,000	920,000
Garages	61,500	61,500	61,500	61,500
Aids and Adaptations	615,000	615,000	615,000	615,000
Capitalisation Responsive Repairs	142,500	142,500	142,500	142,500
Capitalised Salaries	317,000	317,000	317,000	317,000
Develop Wider Housing Initiatives Pot	256,240	256,240	555,000	555,000
<b>HRA Capital Investment</b>	<b>9,637,330</b>	<b>8,411,850</b>	<b>9,139,120</b>	<b>9,139,120</b>
Grange Farm	1,545,000	-	-	-
Affordable Housing Phase 1	4,242,000	3,000,000	1,000,000	-
Purchase & Repair	6,232,000	-	-	-
Affordable Housing Phase 2	-	1,725,320	5,175,960	-
<b>Total Homes for Harrow</b>	<b>12,019,000</b>	<b>4,725,320</b>	<b>6,175,960</b>	<b>-</b>
<b>Total HRA Capital Programme</b>	<b>21,656,330</b>	<b>13,137,170</b>	<b>15,315,080</b>	<b>9,139,120</b>

The 2015-16 budget includes £1,810,000 re-phasing relating to the main programme and £1,287,000 for the Affordable housing programme.